

## Build Back Better Environmental Justice Fact Sheet

### **What is the Build Back Better Act?**

The build back better act will allow the US to reach its climate goals, create millions of good-paying jobs, enable more Americans to join and remain in the labor force, and grow our economy from the bottom up and the middle out. It will accomplish this by

- The most transformative investment in children and caregiving in generations.
- The largest effort to combat climate change in American history.
- The biggest expansion of affordable health care coverage in a decade.
- The most significant effort to bring down costs and strengthen the middle class in generations.

### **What does Build Back Better mean for the Environment?**

The Build Back Better Act includes a \$555 billion investment that represents the largest single investment in our clean energy economy in history, across buildings, transportation, industry, electricity, agriculture, and climate-smart practices across lands and waters. The framework will set the United States on course to meet its climate targets, achieving a 50-52% reduction in greenhouse gas emissions below 2005 levels in 2030 in a way that grows domestic industries and good, union jobs — and advances environmental justice. Specifically, the Build Back Better framework will:

- Deliver substantial consumer rebates and ensure middle class families save money as they shift to clean energy and electrification.
- Ensure clean energy technology – from wind turbine blades to solar panels to electric cars – will be built in the United States with American made steel and other materials, creating hundreds of thousands of good jobs here at home.
- Bolster resilience and natural solutions to climate change through a historic investment in coastal restoration, forest management, and soil conservation.

### **What does Build Back Better mean for Environmental Justice?**

Advance environmental justice through a new Clean Energy and Sustainability Accelerator that will invest in projects around the country, while delivering 40% of the benefits of investment to disadvantaged communities, as part of the President's Justice40 initiative.

### **What does it cost?**

Build Back Better is fully paid for and will reduce the deficit by making sure that large, profitable corporations can't zero out their tax bills, no longer rewarding corporations that shift jobs and profits overseas, asking more from millionaires and billionaires, and stopping rich Americans from cheating on their tax bills. Under this historic agreement, nobody earning less than \$400,000 per year will pay a penny more in taxes.

Reference: <https://bcse.org/images/2021FPC/Build%20Back%20Better%20Fact%20Sheet.pdf>